ASSET ACQUISITIONS AND DISPOSALS::RELEASE OF PROCEEDS FROM THE PROPOSED DISPOSAL OF 3 LOTS OF LAND LOCATED AT PULAU INDAH, SELANGOR

Issuer & Securities

Issuer/ Manager

ENVICTUS INTERNATIONAL HOLDINGS LIMITED

Securities

ENVICTUS INTERNATIONAL HLDGLTD - SG1CF4000007 - BQD

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

22-Sep-2022 17:30:28

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RELEASE OF PROCEEDS FROM THE PROPOSED DISPOSAL OF 3 LOTS OF LAND LOCATED AT PULAU INDAH, SELANGOR

Announcement Reference

SG220922OTHRU6EF

Submitted By (Co./ Ind. Name)

SURENTHIRARAJ S/O SAUNTHARARAJAH AND KOK MOR KEAT

Designation

COMPANY SECRETARIES

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

EIHL - Completion of Disposal 22 Sept 2022.pdf

Total size = 110K MB

ENVICTUS INTERNATIONAL HOLDINGS LIMITED (Company Registration No: 200313131Z)

RELEASE OF PROCEEDS FROM THE PROPOSED DISPOSAL OF 3 LOTS OF LAND LOCATED AT PULAU INDAH, SELANGOR

The Board of Directors (the "**Board**") of Envictus International Holdings Limited ("the **Company**" and together with its subsidiaries, the "**Group**") refers to its earlier announcements dated 26 January 2022 and 30 May 2022 in relation to the Proposed Disposal (the "**Disposal Announcements**").

All capitalised terms in the announcement shall, unless otherwise defined herein, have the same meaning ascribed to them in the Disposal Announcements.

The Proposed Disposal of Lot 129330 was completed on 6 September 2022 and the Proposed Disposal of Lot 129329 and Lot 129336 was completed on 5 September 2022. In accordance with the terms of the relevant SPA. the Balance Sum (in respect of Lot 129330) was released by the Vendor's solicitors to the Vendor on 22 September 2022.

The Company will provide a further update when the Balance Sum less the Redemption Sum (in respect of Lot 129329 and Lot 129336) is released by the Vendor's solicitors to the Vendor in accordance with the relevant SPAs.

By Order of the Board ENVICTUS INTERNATIONAL HOLDINGS LIMITED

DATO' JAYA J B TAN Executive Chairman

22 September 2022